

EXHIBIT C

MICHIGAN CARPENTERS' FRINGE BENEFIT FUNDS

Michigan Carpenters' Health Care Fund
Michigan Carpenters' Pension Fund
Michigan Carpenters' Apprenticeship & Training Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

February 26, 2013

Revised Billing

STUDMARK CONTRACTING INC
PO BOX 83
CHAMPION MI 49814

Dear Employer:

Recently, I conducted an audit of your payroll records for the period October 2005 through July 2009. The purpose of the audit was to determine the accuracy of the reports and contributions remitted by your firm to these Funds. The audit indicates that the following delinquent contributions are due:

Fund	Amount Due	Audit Assessments	Total Due
Health Care	\$2,414.13	\$462.83	\$2,876.96
Pension	\$2,174.67	\$440.75	\$2,615.42
Apprentice	\$158.28	\$30.86	\$189.14
Industry Advancement	\$53.43	\$0.00	\$53.43
Dues	\$341.80	\$0.00	\$341.80
Special Assessments	\$93.50	\$0.00	\$93.50
Annuity	\$205.70	\$20.57	\$226.27
UPCILMCC	\$65.45	\$0.00	\$65.45
Building Fund	\$82.39	\$0.00	\$82.39
Cost of Audit			\$379.00
Late Payment Assessments			\$0.00
Totals:	\$5,589.35	\$955.01	\$6,544.36

Please review the enclosed copies of the payroll audit worksheets. This audit has been prepared based upon records and information which you have provided to the auditor. If you disagree with the results of this billing, you must provide the auditor with any objections to the audit, in writing, by certified or registered mail. Your objections must be received no later than twenty-one (21) days after the date of this letter. If you fail to do so, you have agreed that the audit results shall become **final** and you will not be allowed to contest the billing at a later time.

Studmark Contracting, Inc.
February 26, 2013
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If you agree with the payroll audit, please issue a check in the amount of **\$6,923.36**, payable to the Michigan Carpenters' Fringe Benefit Funds, and mail back to the Fund Office in the envelope provided.

All amounts due the Funds for contribution or assessments shall accrue interest at the rate of twelve percent (12%) per year. The Trustees will waive the interest which may be charged on these amounts if this billing is paid in full within thirty (30) days. If unpaid after 30 days, the employer may also be charged with attorney fees and costs incurred by the Funds for the collection of delinquent fringe benefit contributions, audit assessments, late payment assessments, and/or interest.

If you have any questions, please feel free to contact me at the telephone number listed below or at my direct dial number (517) 327-2160, or by e-mail at cmills@tici.com.

Sincerely,



Corinne Mills
Payroll Auditor

CM/blm
Opeiu #459 afl-cio

enclosure

xc: Michigan Regional Council of Carpenters
Carpenters' Local 1510
AGC
Joni Holmgren

2008

Studmark Contracting, Inc.
Michigan Carpenters Fringe Benefit Funds

Payroll Audit Discrepancy Information

Local 1510 - Section E2	January	February	March	April	May	June	July	August	September	October	November	December	Total
Karimiet, Jacob 000-00-0225									92	92.00			92.00
Marcum, William 000-00-1211									52.50	52.50			52.50
Schultz, Kevin 000-00-8820									56.00	56.00			56.00
Shanek, Shawn 000-00-1813									52.50	52.50			52.50
Stragain, Pete 000-00-7518									88.00	88.00			88.00
Witt, Jason 000-00-1042									126.50	126.50			126.50
Total Hours									467.50	467.50			467.50
Health Care @ (6-12)													
Pension @ \$4.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,314.13	\$ -	\$ -	\$ -	\$ 2,314.13
Apprentice @ \$0.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,103.75	\$ -	\$ -	\$ -	\$ 2,103.75
Industry @ \$0.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154.28	\$ -	\$ -	\$ -	\$ 154.28
Dues @ \$0.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51.43	\$ -	\$ -	\$ -	\$ 51.43
Special Assessment @ \$0.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 336.60	\$ -	\$ -	\$ -	\$ 336.60
Annuity @ \$0.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93.50	\$ -	\$ -	\$ -	\$ 93.50
UPC/LMCC @ \$0.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205.70	\$ -	\$ -	\$ -	\$ 205.70
Building @ \$0.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65.45	\$ -	\$ -	\$ -	\$ 65.45
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,371.59	\$ -	\$ -	\$ -	\$ 5,371.59

January 2006 through December 2008

Studmark Contracting, Inc.

Michigan Carpenters' Fringe Benefit Funds

Payroll Audit Discrepancy Information

[illegible]